

Executive Summary

OQGN delivered a healthy performance for the year ended 31 December 2025, reflecting sustained operational excellence, financial discipline, and strategic progress across key focus areas. The company continued to demonstrate the resilience of its core business, maintaining uninterrupted gas delivery across its 4,368 km network and achieving significant advancements in safety, sustainability, and regulatory alignment.

Throughout the year, OQGN upheld its commitment to long-term value creation through strong operational execution, disciplined cost management, and steady progress in its energy transition agenda.

QHSSE Performance

Throughout the year, OQGN maintained an exceptional safety record, achieving zero Lost Time Injuries (LTIs). The company has now surpassed 20 Mn LTI-free manhours, reflecting its unwavering dedication to upholding the highest health and safety standards across all operations.

Operational Performance

Operational reliability remained a defining strength, with OQGN achieving 100% gas delivery to all customers without interruption. This continued performance reflects high levels of asset integrity, advanced monitoring systems, and proactive pipeline management across the company's extensive transmission network.

Sustainability Performance

In alignment with the nation's net-zero ambitions, OQGN achieved a 12.4% reduction in Greenhouse Gas (GHG) emissions compared to the previous year, reflecting the company's continued commitment to environmental stewardship. This dedication was further recognized through the Green Future Leadership Award.

As of 31 December 2025, OQGN's workforce reached 475 employees, with an Omanization rate of approximately 96%. In acknowledgment of its ongoing efforts to nurture and empower national talent, the company was honored with both the Best Employer Brand Award and the Most Trusted Brand Award (B2B)

Financial Performance

Item	31 Dec 2025	31 Dec 2024	Diff. (Mn)	Diff. (%)
	<u>₹</u>	<u>₹</u>	<u>₹</u>	
Revenue excluding one-off events*	209.0	149.5	59.5	39.8%
Revenue for the period	209.0	154.8	54.2	35.0%
Expenses	(157.8)	(107.0)	(50.8)	47.5%
Net profit excluding one-off events*	51.2	42.5	8.7	20.5%
Net profit for the period	51.2	47.8	3.4	7.1%

* Adjusted to exclude the one-off Price Control 2 OpEx reimbursement of ₹5.3 Mn.

Key Financial Highlights:

OQGN achieved a 35.0% revenue increase in the year 2025, primarily driven by the increase in construction activity, despite the absence of last year's one-off income of ₹ 5.3 Mn from the reimbursement of Price Control 2 OpEx.

The overall period recurring profit, excluding the one-off event, has increased by 20.5%, reflecting the strong operational performance. Absence of the one-off income has resulted in an overall increase in profit of 7.1%. The Company remains committed to sustaining its operational excellence and driving further value creation.

Other key performance indicators

To further reflect the strong operational performance for the year, EBITDA increased from ₹ 76.5 Mn to ₹ 82.4 Mn, excluding one-off income and Earning Per Share (EPS) increased from 11.0 Baizas to 11.8 Baizas. In addition to the above, the company was able to successfully reduce the interest rate on the OMR denominated loans from 5.70% to 5.15%

Future Outlook

OQGN is strengthening its energy transition efforts by working closely with strategic partners to explore and advance promising opportunities in hydrogen and in carbon capture, utilization, and storage (CCUS). These joint initiatives are central to shaping the company's future sustainability direction and ensuring it remains aligned with broader national and international decarbonization targets.

Thank you and appreciation

At OQGN, progress is defined not only by the milestones achieved but by the strength of the people and partnerships that enable them. The confidence demonstrated by shareholders and customers continues to serve as a source of motivation, while the dedication of the company's leadership and employees remains the primary driver of organizational success. As OQGN advances and adapts within a changing energy landscape, this shared purpose and collective ambition will continue to guide the company toward a more sustainable and impactful future.